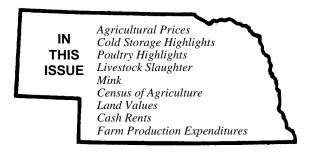


Nebraska Agri-Facts

Issue 15-2004, released August 10, 2004, by the Nebraska Agricultural Statistics Service, USDA. For more information contact us at: 100 Centennial Mall North, Suite 298, Lincoln, NE 68508, 402-437-5541, e-mail at nass-ne@nass.usda.gov, Internet at http://www.usda.gov/nass/.



Dear producers and other data users:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.

Mark Harris Director

Prices Received By Farmers

The preliminary United States All Farm Products Index of Prices Received by Farmers in July at 122, based on 1990-92=100, is 6 points (4.7 percent) below the June Index. Producers received higher commodity prices for oranges, asparagus, sweet corn, and snap beans. Lower prices were received for dairy, corn, soybeans, and cattle. The seasonal change in the mix of

commodities farmers sell, based on the past 3-year average, also affects the overall index. Increased average marketings of grapes, wheat, tomatoes, and hay offset decreased marketings of dairy, cantaloup, asparagus, and oranges.

The preliminary All Farm Products Index is up 17 points (16 percent) from July 2003.

Prices Received: By Commodity, Nebraska and United States, Preliminary July 2004 with Comparisons

| | | | Nebraska | | | United States | | | | |
|------------------|--------|------------------------|------------------------|------------------|---------------------------|------------------------|------------------|----------------|------------------------------|--|
| Commodity | Unit | July 2003 ¹ | June 2004 ¹ | July 15, 2004 | July 2003 ¹ | June 2004 ¹ | July 15, 2004 | % of Parity | Parity Price ² | |
| | | | Dollars | | | Dollars | | | | |
| Wheat, All | Bushel | 2.81 | 3.56 | 3.45 | 2.95 | 3.58 | 3.36 | 34 | 10.00 | |
| Corn | Bushel | 2.11 | 2.82 | 2.45 | 2.17 | 2.79 | 2.42 | 36 | 6.74 | |
| Oats | Bushel | 1.49 | 1.70 | 1.50 | 1.46 | 1.61 | 1.50 | 38 | 3.93 | |
| Grain Sorghum | Cwt | 3.42 | 4.64 | 4.00 | 3.63 | 4.58 | 4.07 | 37 | 11.00 | |
| Soybeans | Bushel | 5.81 | 9.03 | 8.50 | 5.82 | 9.05 | 8.21 | 52 | 15.90 | |
| Hay, All, Baled | Ton | 62.00 | 49.00 | 51.00 | 89.00 | 95.20 | 90.40 | | | |
| Alfalfa, Baled | Ton | 62.00 | 49.00 | 52.00 | 92.70 | 102.00 | 98.40 | | | |
| Other, Baled | Ton | 60.00 | 48.00 | 47.00 | 77.80 | 76.90 | 70.90 | | | |
| Dry Edible Beans | Cwt | 18.90 | 17.40 | 16.70 | 17.20 | 20.10 | 19.10 | 37 | 51.90 | |
| Hogs | Cwt | 45.50 | 57.80 | 58.20 | 42.70 | 56.60 | 56.90 | 54 | 105.00 | |
| Barrows & Gilts | Cwt | 45.70 | 58.00 | 58.40 | 43.20 | 57.10 | 57.30 | | | |
| Sows | Cwt | 35.20 | 47.40 | 50.40 | 33.10 | 46.30 | 49.10 | | | |
| Beef Cattle | Cwt | 76.70 | 91.90 | 88.50 | 75.80 | 89.50 | 87.50 | 51 | 170.00 | |
| Steers & Heifers | Cwt | 77.70 | 93.00 | 89.40 | 78.90 | 93.50 | 91.10 | | | |
| Cows | Cwt | 46.00 | 56.80 | 59.60 | 44.90 | 53.60 | 55.90 | | | |
| Calves | Cwt | 110.00 | 134.00 | 137.00 | 102.00 | 125.00 | 128.00 | 56 | 228.00 | |
| Sheep | Cwt | 27.20 | 34.10 | | 29.40 | 32.10 | | | 83.60 | |
| Lambs | Cwt | 84.00 | 107.00 | | 89.30 | 105.00 | | | 201.00 | |

¹ Entire month average except hay. ² Parity price based on data for July 2004.

Source: USDA NASS Agricultural Prices July 30, 2004.

Stocks in Cold Storage: By Commodity, United States, June 2004 with Comparisons

| Commodity | Stocks | June 2004 Percent of | | | | |
|-----------------|-----------|----------------------|----------|--|--|--|
| Commodity | Stocks | June 2003 | May 2004 | | | |
| | 1,000 lbs | | | | | |
| Total red meats | 803,383 | 95 | 96 | | | |
| Beef | 411,000 | 111 | 102 | | | |
| Pork | 379,293 | 82 | 91 | | | |
| Poultry | 1,345,618 | 98 | 108 | | | |
| Turkey | 591,580 | 82 | 104 | | | |
| Chicken | 753,097 | 115 | 112 | | | |

Source: USDA NASS Cold Storage, July 21, 2004.

Poultry: Layers and Eggs, Nebraska and United States, June 2004 with Comparisons

| Item | 2003 | 2004 | 2004/2003 | |
|------------------------|-------|-------|-----------|--|
| | Mili | ions | Percent | |
| Number of Layers | | | | |
| Nebraska | 11.7 | 11.6 | 99 | |
| 30 States | 312.4 | 319.4 | 102 | |
| United States | 334.8 | 342.1 | 102 | |
| Eggs Produced | | | | |
| Nebraska | 264 | 259 | 98 | |
| 30 States | 6,630 | 6,793 | 102 | |
| United States | 7,105 | 7,273 | 102 | |
| Chickens Hatched, June | | | | |
| United States | | | | |
| Egg-type | 36.6 | 38.1 | 104 | |
| Broiler | 774.7 | 785.8 | 101 | |

Source: USDA NASS Chicken and Eggs, July 23, 2004.

Livestock Slaughter: By Commodity, Nebraska and United States, June 2004 with Comparisons

| | | June 2004 Percent of | | | |
|---------------------|--------------------|----------------------|------|--|--|
| Item | Total ¹ | June | May | | |
| | | 2003 | 2004 | | |
| Nebraska | 1,000 Head | | | | |
| Cattle, head | 631.0 | 86 | 102 | | |
| Hogs, head | 560.6 | 105 | 111 | | |
| Red Meat, mil. lbs. | 596.1 | 90 | 106 | | |
| United States | | | | | |
| Cattle, head | 2,994.6 | 92 | 106 | | |
| Calves, head | 66.4 | 90 | 102 | | |
| Hogs, head | 8,504.4 | 110 | 112 | | |
| Sheep & Lambs, head | 230.9 | 101 | 122 | | |
| Red Meat, mil, lbs. | 3,928.0 | 99 | 109 | | |

¹ Excludes animals slaughtered on farms.

Source: USDA NASS Livestock Slaughter, July 23, 2004.

Mink : Farms, Pelts Produced, Price, and Value, United States, 1996-2003

| | | inica otates | , 1000 2 000 | |
|------------|---------------|-------------------|-------------------------------|------------------------|
| Year | Mink Farms | Pelts Produced | Average Marketing Price | Value of Mink Pelts |
| | Number | Thousands | Dollars | Million Dollars |
| 1996 | 449 | 2,783 | 35.30 | 98.2 |
| 1997 | 452 | 2,993 | 33.10 | 99.1 |
| 1998 | 438 | 2,938 | 24.80 | 72.9 |
| 1999 | 398 | 2,813 | 33.70 | 94.8 |
| 2000 | 350 | 2,666 | 34.00 | 90.6 |
| 2001 | 329 | 2,565 | 33.50 | 85.9 |
| 2002^{1} | 324 | 2,607 | 30.60 | 79.8 |
| 2003 | 307 | 2,549 | 40.10 | 102.2 |

¹ Revised.

Source: USDA NASS Mink, July 15 2004.

2002 Census of Agriculture State & County Profiles

The State and County profiles are now available on the Internet. Profiles are listed under "Special Reports" @ http://www.nass.usda.gov/census/

Profiles can also be accessed directly by using the link below:

http://www.nass.usda.gov/census/census02/profiles/index.htm

Agricultural Land Values: Average Value per Acre, Nebraska and 48 States, January 1, 2001-2004

| TTODIAGNA AND | Otatoo, t | arraar y | ., | |
|------------------|------------------|----------|-------|-------|
| Land Type | 2001 | 2002 | 2003 | 2004 |
| | - - - | - | | |
| Nebraska | | | | |
| Farm Real Estate | 735 | 760 | 775 | 825 |
| Cropland | 1,160 | 1,200 | 1,210 | 1,290 |
| Irrigated | 1,600 | 1,630 | 1,650 | 1,750 |
| Non-irrigated | 930 | 980 | 980 | 1,050 |
| Pasture | 240 | 245 | 255 | 275 |
| 48 States | | | | |
| Farm Real Estate | 1,150 | 1,210 | 1,270 | 1,360 |
| Cropland | 1,510 | 1,590 | 1,660 | 1,780 |
| Pasture | 557 | 557 | 605 | 644 |

Source: USDA NASS Agricultural Land Values and Cash Rents August 2004 Summary, August 6, 2004.

Agricultural Cash Rents: Average Cash Rent per Acre, Nebraska and 48 States, 2001-2004

| | 71101 011101 | | | |
|---------------|--------------|---------|-------------|----------|
| Land Type | 2001 | 2002 | 2003 | 2004 |
| | 3 | Doi | lars | |
| Nebraska | | | | |
| Cropland | 88.00 | 90.00 | 92.00 | 95.00 |
| Irrigated | 117.00 | 121.00 | 123.00 | 125.00 |
| Non-irrigated | 65.00 | 66.00 | 67.00 | 70.00 |
| Pasture | 11.30 | 11.20 | 11.50 | 12.00 |
| 48 States | | | | |
| Cropland | 71.00 | 71.60 | 73.00 | 76.50 |
| Pasture | 9.20 | 9.20 | 9.00 | 9.60 |
| A DDATE COTT | | T 1 T 7 | | 1 1 15 . |

Source: USDA NASS Agricultural Land Values and Cash Rents August 2004 Summary, August 6, 2004.

2004 Cropland Value by State



2004 Cropland Cash Rent by State



Farm Production Expenditures: Major Input Items, Farms Reporting, Average per Farm, and Total, Northern Plains Region and United States, 2002-2003

| | [| | orthern Pla | | | | United States ² | | | | | |
|---|------------------------------|-------|----------------------------------|---------|-----------------------|---------|---------------------------------|-------|----------------------------------|--------|-----------------------|---------|
| Expenditure - Farm Share | Farms Reporting ³ | | Average per Farm ⁴ | | Total Expenditures | | Farms Reporting ³ | | Average per Farm ⁴ | | Total Expenditures | |
| | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 |
| | Per | cent | Doll | lars | Million | Dollars | Pero | cent | Dol | lars | Million | Dollars |
| Total Farm Production Expenditures ^{5 6} | 100.0 | 100.0 | 136,169 | 149,057 | 24,170 | 26,070 | 100.0 | 100.0 | 89,722 | 93,785 | 193,100 | 198,900 |
| Livestock, Poultry & Related Expenses ⁷ | 34.5 | 34.0 | 23,268 | 27,044 | 4,130 | 4,730 | 31.4 | 30.5 | 8,503 | 8,959 | 18,300 | 19,000 |
| Feed | 56.1 | 54.2 | 13,239 | 17,038 | 2,350 | 2,980 | 64.0 | 65.4 | 11,570 | 12,731 | 24,900 | 27,000 |
| Farm Services 8 | 96.2 | 92.9 | 15,775 | 15,838 | 2,800 | 2,770 | 95.3 | 95.3 | 12,452 | 12,637 | 26,800 | 26,800 |
| Rent 9 | 58.1 | 52.9 | 16,901 | 17,553 | 3,000 | 3,070 | 33.7 | 30.3 | 7,527 | 7,733 | 16,200 | 16,400 |
| Agricultural Chemicals 10 | 67.6 | 63.5 | 6,704 | 6,861 | 1,190 | 1,200 | 50.6 | 48.2 | 3,857 | 3,961 | 8,300 | 8,400 |
| Fertilizer, Lime & Soil Conditioners ¹⁰ | 68.3 | 59.3 | 7,662 | 8,176 | 1,360 | 1,430 | 60.9 | 58.1 | 4,461 | 4,715 | 9,600 | 10,000 |
| Interest | 63.7 | 60.4 | 8,113 | 7,204 | 1,440 | 1,260 | 45.6 | 42.0 | 4,879 | 4,385 | 10,500 | 9,300 |
| Taxes (Real Estate & Property) | 99.7 | 98.3 | 5,915 | 5,832 | 1,050 | 1,020 | 98.3 | 98.8 | 3,160 | 3,206 | 6,800 | 6,800 |
| Labor | 36.3 | 35.9 | 5,690 | 5,832 | 1,010 | 1,020 | 36.2 | 34.3 | 9,990 | 9,996 | 21,500 | 21,200 |
| Fuels | 87.0 | 82.7 | 5,521 | 5,889 | 980 | 1,030 | 86.4 | 84.4 | 3,020 | 3,159 | 6,500 | 6,700 |
| Farm Supplies & Repairs 11 | 86.6 | 81.3 | 8,563 | 8,062 | 1,520 | 1,410 | 85.3 | 84.5 | 5,669 | 5,187 | 12,200 | 11,000 |
| Farm Improvements & Construction ¹² | 47.2 | 55.5 | 3,042 | 6,118 | 540 | 1,070 | 48.6 | 57.2 | 3,717 | 5,422 | 8,000 | 11,500 |
| Tractors and Self-Propelled Farm Machinery | 12.9 | 23.3 | 3,268 | 4,059 | 580 | 710 | 13.4 | 22.3 | 2,881 | 3,065 | 6,200 | 6,500 |
| Other Farm Machinery | 26.4 | 33.2 | 3,268 | 3,488 | 580 | 610 | 19.8 | 27.7 | 1,719 | 1,839 | 3,700 | 3,900 |
| Seed & Plants 13 | 64.8 | 58.3 | 6,592 | 6,861 | 1,170 | 1,200 | 45.7 | 45.4 | 4,135 | 4,385 | 8,900 | 9,300 |
| Trucks & Autos | 21.6 | 32.5 | 2,479 | 2,916 | 440 | 510 | 14.9 | 24.2 | 1,951 | 2,122 | 4,200 | 4,500 |

Northern Plains includes: KS, NE, ND, SD. ² Excludes AK and HI. ³ Number of farms reporting item divided by total number of farms. ⁴ Total expenditures divided by total number of farms. ⁵ Total includes production costs not allocated to any of the 16 expense categories published. ⁶ Includes landlord and contractor share of farm production expenses. ⁷ Includes purchases and leasing of livestock and poultry. ⁸ Includes all crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses, and utilities. ⁹ Includes public and private grazing fees. ¹⁰ Includes material and application costs. ¹¹ Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. ¹² Includes all expenditures related to new construction or repairs of buildings and fences and any improvements to physical structures or land. ¹³ Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment. Source: USDA NASS Farm Production Expenditures 2003 Summary, July 2004.

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